



Skip Your June or July Loan Payment

Need a little extra cash this summer—simply choose the loan payment(s) you'd like to skip and you'll have extra cash in your pocket. **There is a small processing fee of \$15 per loan.**

Fill out the form below and return it to the Credit Union. You may also fax your request to 503-253-4773 or email it loans@ibewuwfcu.com.

Member Name: _____ **Account #** _____

Day Time Phone Number: _____

I would like to skip my _____ payment on my loan # _____.

Additional loans I would like to skip:

I would like to skip my _____ payment on my loan # _____.

I would like to skip my _____ payment on my loan # _____.

Deduct the processing fee of \$15 per loan from my ___ Checking or ___ Savings account.

Applicant Signature _____ **Date:** _____

Co-Applicant Signature _____ **Date:** _____

Things to Remember:

You can choose to skip either your June or July 2019 loan payment(s).

Your accounts must be in good standing.

The length of your repayment period will be extended.

VISA, HELOC, 1st Mortgage and workout loans are not eligible.

Loans with forced placed insurance are not eligible.

Does not apply to first payment on loans.

Loan with GAP insurance coverage may not qualify. Contact a loan officer.

Payroll deduction & payments transferred from another financial institution will continue to be processed . The funds will be deposited into your regular share account.

By signing and accepting this agreement, I/we understand that any life or disability insurance coverage I/we may have on my loan will terminate on the original termination date set forth in our Loan and Security Agreements and Disclosure Statement. I/we understand this adjustment extends the repayment period of my loan(s) and that the finance charge will continue to accrue on the unpaid balance(s). **The processing fee of \$15 per loan will be automatically deducted from my regular share savings or checking account at the Credit Union unless I have enclosed the proper amount with this coupon.** I/we understand that the Credit Union will have the final approval to skip a loan payment on my account and approval on new loan requests.